

Connections

A Newsletter for the Families of Northeastern University Students

Winter 1989

Century Fund Attracts Multiple Million Dollar Gifts

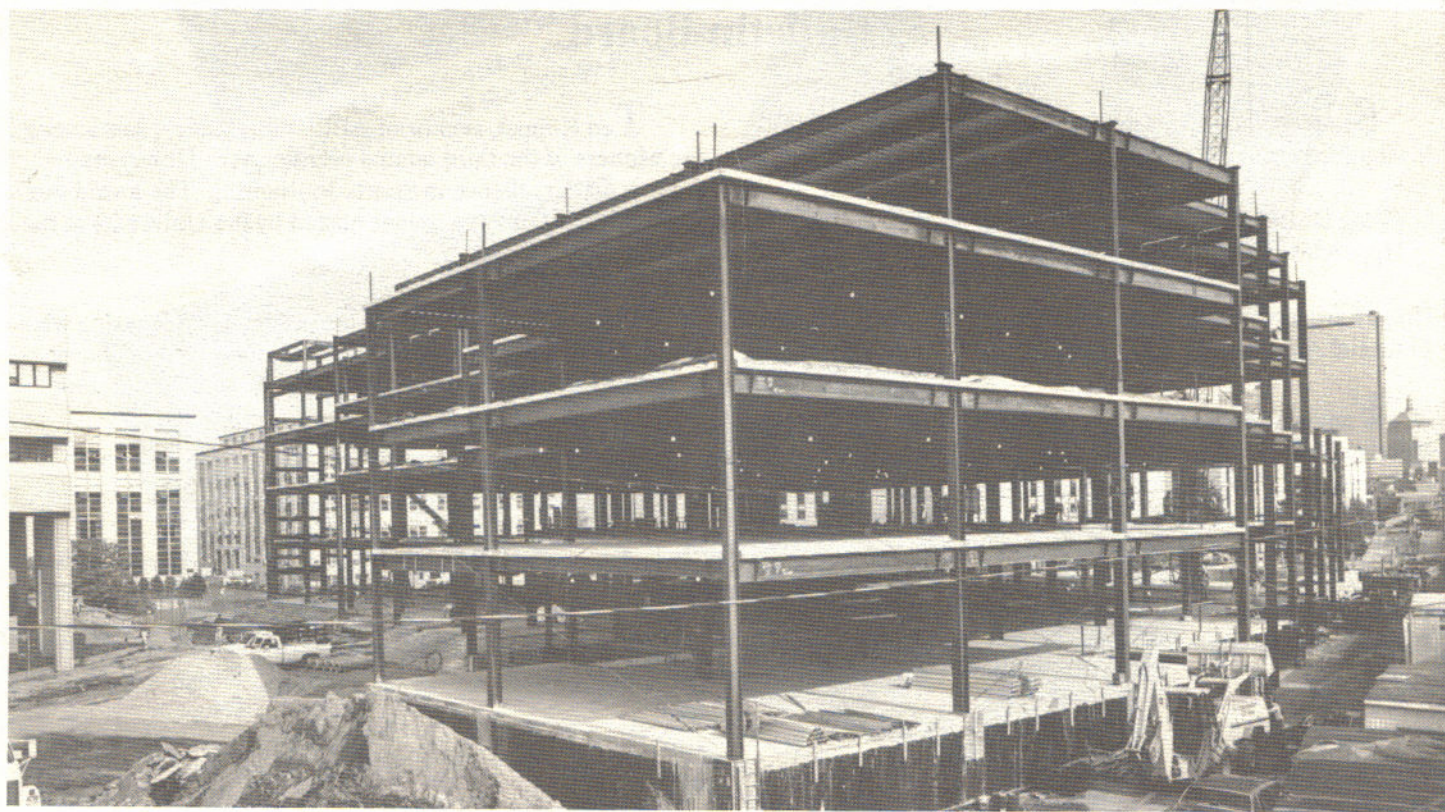
The recent announcement of a \$1 million gift from the L.G. Balfour Foundation in support of the Northeastern University Academy marks the seventh individual gift of \$1 million or more to Phase II of The Century Fund. The multiple million dollar gifts have been designated for a variety of purposes that cut across the entire fabric of the University.

The largest beneficiary project has been the proposed Engineering/Science/Research Center receiving \$3 million from an anonymous alumnus and member of the University Board of Trustees as well as a \$1 million gift from the Raytheon Company.

A total of \$3.5 million has been pledged to endowments in support of the University Honors Program and the Northeastern University Academy. The Amelia Peabody Charitable Fund provided a gift of \$1.5 million for Honors Program student scholarships and the Sherman Fairchild Foundation provided a \$1 million endowment grant for the Honors Program. The Balfour Foundation \$1 million endowment gift was in support of the Academy, renamed the Balfour Academy in recognition of the grant.

The College of Engineering received a gift of \$1.25 million in equipment from Computervision Corporation and the Library-Resource Center was the beneficiary of a \$1 million gift from the Amelia Peabody Foundation.

New Library Takes Shape



Scheduled to be completed in 1990, the new Library-Resource Center will seat more than 2700 students and faculty. It will be the largest academic library in Boston. Gifts to the Parents Fund this year will be earmarked to support construction of the new Library-Resource Center.