



Northeastern University

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News

BOSTON BANKING COMMUNITY CONTRIBUTES \$950,000 TO
NORTHEASTERN UNIVERSITY CAPITAL CAMPAIGN

Boston -- Four major Boston banks have contributed grants totaling nearly \$1 million to Northeastern University's \$175 million capital campaign, The Century Fund-Phase II.

Bank of New England has committed \$250,000 and State Street Bank \$200,000 toward the campaign. Bank of Boston and Shawmut Bank each pledged \$250,000 specifically toward the cost of building the Library-Resource Center, currently under construction.

Within The Century Fund, the largest single project is the Library-Resource Center, with a total project cost of \$34 million. The University has already raised over \$80 million, about \$18 million of which has been given in support of the new library.

The Library-Resource Center will feature state-of-the-art technology, providing access to information within the library and from local, regional and national information networks. The five-level Library-Resource Center will be more than twice as large as any current building on the University's campus. When completed in 1990, the building will be the largest academic library building in Boston,

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